



Education, Audiovisual & Culture
Executive Agency

Lifelong Learning Programme

Project
**BIF – BANKING & INSURANCE
& FINANCIAL NETWORK**
Promoting Recognition of Learning
Outcomes through ECVET System

BIF Poster for Conferences, IFB



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BANKING, INSURANCE & FINANCIAL NETWORK

To promote the application of ECVET to the training provision of the Banking, Insurance and Financial Services Sector

The development and recognition of Citizens' knowledge, skills and competences are crucial for their personal and professional development and for competitiveness, employment and social cohesion in the community.

Multilateral Project (504476-LLP-1-2009-1-PT-LEONARDO-LNW)



OBJECTIVES

- To PROMOTE co-operation in Quality Assurance in all sectors of Education and Training in Europe
- To SUPPORT improvements in Quality and Innovation in VET System and Institutions
- To IMPROVE the Quality and to increase the volume of Mobility throughout Europe of people involved in VET and in continuing training
- To INCREASE a stronger cooperation among Institutions and Organisations
- To IMPROVE the transparency and recognition of Qualifications and competences, including those acquired through non-formal and informal learning
- To CREATE an ECVET Network

AIMS

- To Promote the application of ECVET to the qualification provision of the F.S.S.
- To increase the mutual trust and cooperation among stakeholders involved in vet in europe
- To offer an overview of the ecvet system throughout europe providing:
 - a methodology for assigning ECVET points to existing qualifications
 - a User Guide for orientation of the potential users in the ECVET system
 - a Vademecum for ECVET Point's attribution for training professionals and experts

Partnership

Contractor:



[Portugal]

Project Coordinator:



[Luxembourg]

Scientific Coordinator:



[Italy]

Partners:



[Malta]



[Poland]

Gateway Partners:



[Slovenia]



[United Kingdom]



[The Netherlands]



[Malta]

What is ECVET?



The European Credit System for Vocational Education and Training (ECVET) is a framework that intends to facilitate the transfer, recognition and accumulation of individuals' learning outcomes with a view to achieving a vocational qualification or any other form of recognition.

The intention is to create a borderless European Lifelong learning area which facilitates the recognition of learning outcomes in line with each Member State's legislation.

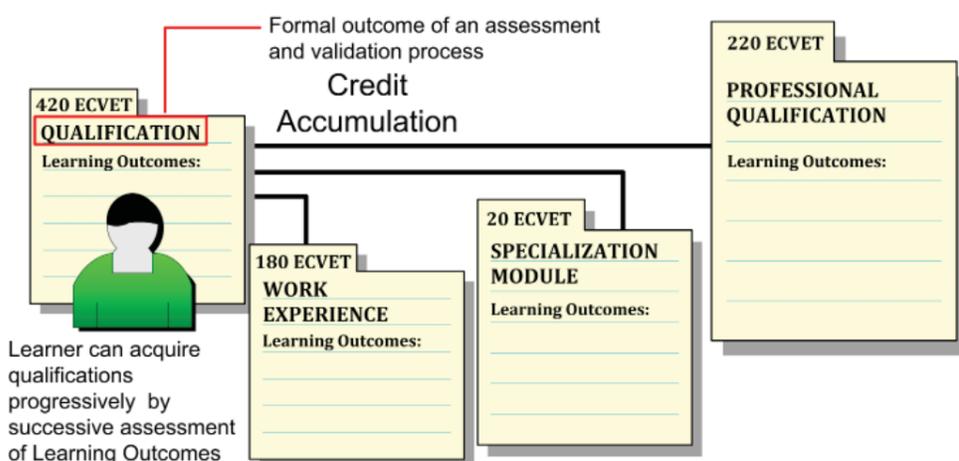
It was developed by Member States in cooperation with the European Commission's Directorate General Education and Training. Recently, the ECVET regulatory framework was adopted by the European Parliament and the Council on the 18th June 2009 through the recommendation 2009/C155/02.

The principal aims of ECVET are:

- To create a shared backbone regulatory structure;
- To harmonise the definition and interpretation of learning pathways across the European Union;
- To ease comparability and compatibility between different national Vocational Education and Training (VET) and qualification systems.

No matter through which form of learning and in how much time, ECVET points can be viewed as common currency of VET inherent to:

- Individuals ("portable" ECVET points); as well as
- Qualifications ("resident" ECVET points).



ECVET and the BIF Sector

VET is usually defined as "education and training which aims to equip people with knowledge, know-how, skills and/or competences required in particular occupations or more broadly on the labour market".¹

Vocational training in the Banking & Insurance & Financial (BIF) Sector is varied across the sector and across countries due to the sector's unique nature, complex training requirements and development/aspirations.

In the BIF sector vocational training is very heterogeneous and comprises: technical orientation, continuous vocational training, initial on-the-job training, professional skills development, in-house training and training delivered by professional training providers. Traditionally, the BIF Sector stresses the importance of training their own employees and that nearly all the sector's employees has already obtained a complete secondary education. ECVET could help in defining a more clear training offer.

In the BIF Sector there is a need to decide whether the learning pathways should be built on the ECTS framework or the ECVET framework.

ECVET testing and implementation in the BIF Sector

The European Parliament and the Council's Recommendation which came into force in June 2009, recommends that Member States should create the necessary framework so that as from the 2012 ECVET will be gradually applied to Vocational Education and Training qualifications at all levels of the European Qualification Framework (EQF).

This will facilitate the transfer, recognition and accumulation of individual's learning outcomes achieved in formal and, where appropriate, in non-formal or informal contexts. BIF can be one of the first sectors to implement the ECVET framework.

Which can be the benefits for BIF?

Individuals/employees: ECVET is designed to support in their lifelong learning, mobility and flexibility of learning pathways. More transparency in certification thanks to the adoption of ECVET as a "common language" will help them with the recognition of their learning achievements.

Employers in the BIF sector: even if ECVET is designed to foster mobility of individuals, mobility requires transparency to be effective and transparency will allow the BIF sector to better understand the qualification achieved abroad by someone they employ (for example: understand a qualification achieved abroad by someone they employ in a foreign branch of their company). Furthermore, if the ECVET framework will be applied to the certification provided by professional training institutions, all the process will cost neutral for the BIF sector and, as counterpart, will also receive a more clear training offer from the training institutions.

Training and qualification providers: VET providers can enrich the training provision, raise the attractiveness of training programmes and enhance their pan-European reputation. The improved possibilities for lifelong learning created by ECVET facilitate cooperation between VET providers and companies. Finally, this means that ECVET can strengthen the link between education and training and the labour market.

For any further information visit: www.bifebtn.eu
and register at: www.bifebtn.eu/ecvet_agora (from May 2010)
ECVET FINANCIAL SERVICES – AGORA

1. "Terminology of European education and training policy – A selection of 100 key terms" – Cedfop, available online: <http://www.cedefop.europa.eu> and <http://europass.cedefop.europa.eu>.

Partners



Associação Portuguesa de Bancos



Relay Partners



ZBS | Združenje bank Slovenije
The Bank Association of Slovenia

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Partners

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- P3: Scienter – Italy
- P4: IFS – Malta
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- P7: NIBE-SVV – The Netherlands
- P8: BAS: Slovenia
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Associação Portuguesa de Bancos

LISBOA

Av. 5 de Outubro, 164, 1069-198 LISBOA, PORTUGAL | Tel.: (+351) 217 916 200 Fax: (351) 217 972 917

PORTO

Rua Fernandes Tomás, 352 – 4.º, 4000-209 PORTO, PORTUGAL | Tel.: (+351) 225 194 120 Fax: (+351) 225 102 205